Date

Honorable Jerry Brown Governor, State of California State Capitol Sacramento, CA 95814

Dear Governor Brown:

RE: We Urge You To Keep Redevelopment

I/We strongly oppose(s) the Administration's proposal to abolish redevelopment agencies. Redevelopment has been a critical tool in Riverside for creating jobs and economic opportunities. Many civic improvements would not exist without redevelopment. This proposal completely ignores the will of the voters who have repeatedly said they want local funds to stay local.

Eliminating redevelopment will kill jobs and economic expansion at the worst possible time. Our local economy will suffer long-lasting and irreparable harm if this proposal is enacted.

Examples of redevelopment success in Riverside are plentiful:

• INSERT A LOCAL EXAMPLE OF A SUCCESSFUL REDEVELOPMENT IMPORTANT TO YOU, FOR EXAMPLE, A SENIOR CENTER, PARK OR AFFORDABLE HOUSING.

Abolishing redevelopment would be bad for California's working families. It is the second largest funder of affordable housing – only second to the federal government.

Furthermore, the <u>State Department of Finance acknowledges zero State</u> <u>savings</u> from shutting down redevelopment. Redevelopment agencies have more than \$87 billion in bond and other contract obligations in place that must be repaid before funds are available for other purposes. Yet this shift would cause huge financial pain to local communities.

I/We understand the state's deficit dilemma, but Californians rely on you to make decisions that will not make our financial problems worse. We strongly urge you to reject this measure and refocus on proposals that offer real solutions to California's budget problems.

Sincerely,

CC: Senator Bill Emmerson
Senator Robert Dutton
Assembly Member Mike Morrell
Assembly Member Kevin Jeffries
Assembly Member Brian Nestande